



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	13-11-2023	12-11-2023	Chng	%Chng
Spot	19443.55	19525.55	-82	-0.42%
Fut	19488	19538.1	-50.1	-0.26%
Open Int	11297850	11160500	137350	1.23%
Implication	SHORT BUILDUP			
BankNifty	13-11-2023	12-11-2023	Chng	%Chng
Spot	43891.25	43996.65	-105.4	-0.24%
Fut	44005.1	44051.9	-46.8	-0.11%
Open Int	2555250	2739540	-184290	-6.73%
Implication	LONG UNWINDING			

Nifty Technical View : 15-11-2023

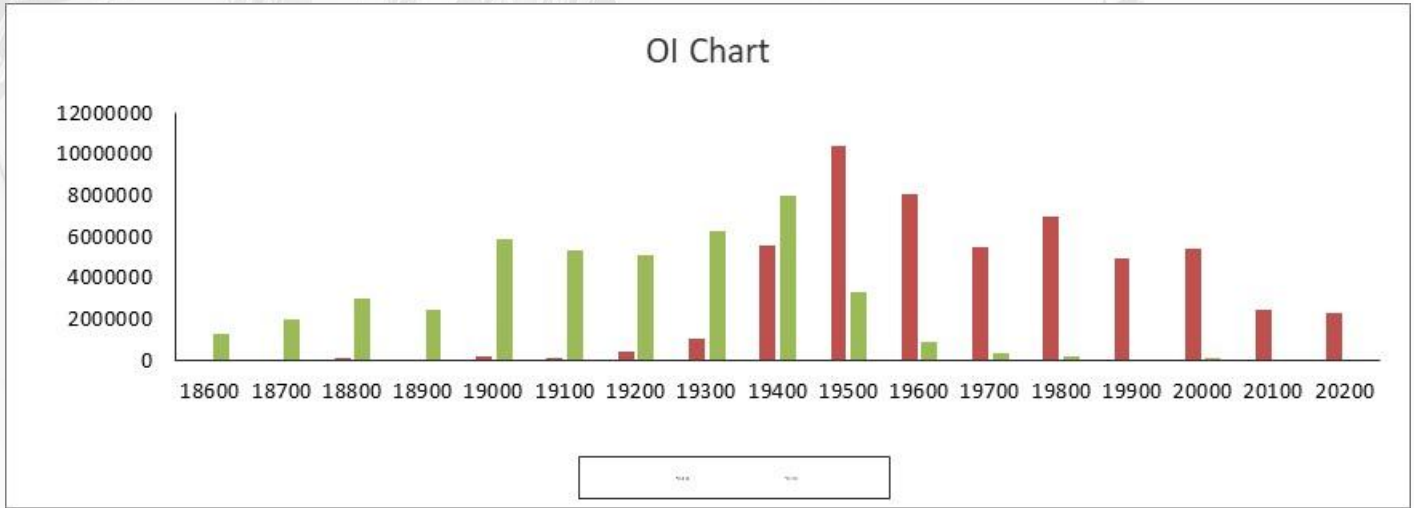
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19443.6	19371	19407	19451	19487	19531

Nifty opened with downward gap and extended its down move in initial hours making day low around 19415. However it has remained lackluster within 19460-19430 throughout the session to end on negative note.. Nifty closed at 19444 with a loss of 82 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 19500 level it would witness buying which would lead the index towards 19550-19600 levels. Important Supports for the day is around 19400. However if index sustains below 19400 then it may witness profit booking which would take the index towards 19320-19260 levels.

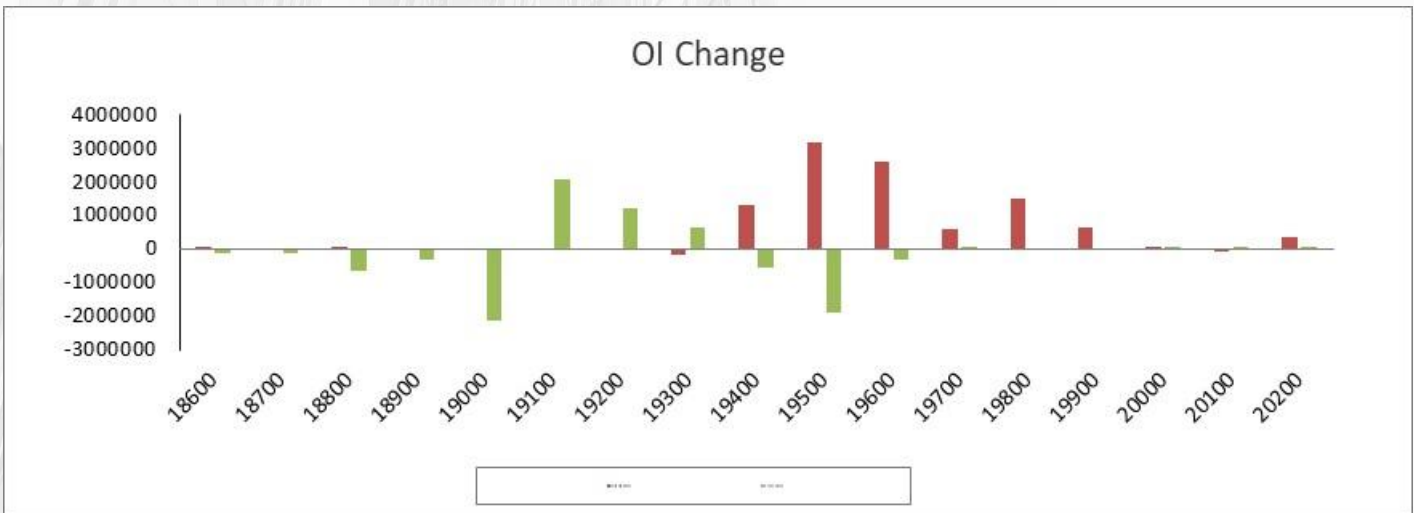


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 16-11-2023



Nifty Open Interest Change : Weekly Expiry 16-11-2023



- India Volatility Index (VIX) changed by -1.37% and settled at 11.19.
- The Nifty Put Call Ratio (PCR) finally stood at 0.83 vs. 0.86 (12/11/2023) for 16 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19500 with 104.37 lacs followed by 19600 with 80.90 Lacs and that for Put was at 19400 with 79.92 lacs followed by 19300 with 62.61 lacs.
- The highest OI Change for Call was at 19500 with 31.58 lacs Increased and that for Put was at 19000 with 21.15 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 19500– 19400 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDCOPPER 30 Nov 2023	161.55	8.06	40884200	18.04	152	168
NAVINFLUOR 30 Nov 2023	3651	0.7	995400	12.59	3619	3687
COALINDIA 30 Nov 2023	349.4	5.75	68056800	10.79	336	357
NTPC 30 Nov 2023	246.45	1.07	88560000	9.74	243	251
BHEL 30 Nov 2023	136.5	5.41	105934500	8.79	131	140

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GLENMARK 30 Nov 2023	724.75	-5.39	11063500	19.19	709	755
PAGEIND 30 Nov 2023	37050	-3.43	137925	13.14	36574	37955
TATACHEM 30 Nov 2023	936.75	-2.27	11147400	12.42	928	952
ONGC 30 Nov 2023	196.05	-0.05	46153800	10.46	195	198
BIOCON 30 Nov 2023	227.75	-2.17	41205000	10.05	224	232

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABB 30 Nov 2023	4278	0.77	1511875	-4.46	4218	4331
MCX 30 Nov 2023	2688.05	4.57	2333200	-3.97	2570	2755
HDFCAMC 30 Nov 2023	2788.75	0.08	2994600	-2.56	2760	2804
M&M 30 Nov 2023	1536.95	0.91	14902650	-1.57	1519	1547
SBIN 30 Nov 2023	583.25	0.17	79578000	-1.53	579	586

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
METROPOLIS 30 Nov 2023	1606.05	-0.99	1558000	-4.39	1576	1634
BALKRISIND 30 Nov 2023	2569	-0.31	1716900	-3.78	2545	2596
LALPATHLAB 30 Nov 2023	2633.75	-2.06	896400	-3.14	2606	2679
ULTRACEMCO 30 Nov 2023	8685	-0.44	1061400	-2.75	8658	8724
ALKEM 30 Nov 2023	4312.4	-0.17	892400	-2.62	4285	4347

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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